**TNI: Annual General Mandate 2020**

On 25 Jun 2020, Thang Loi International Garment Joint Stock Company announced the annual General Mandate 2020 as follows:

Article 1: Approve the Board of Directors' business results report in 2019 to the annual General Meeting of Shareholders and audited financial statement of 2019. In which there are basic targets:

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| --- | --- | --- |
| No | Indicator | Realization 2019 (VND) |
| 1 | Revenue from sale of goods and rendering of services | 117,833,390,751 |
| 2 | Average income of employees/month | 7,388,000 |
| 3 | Profit before tax | 353,659,199 |

Article 2: Approve the content of the Board of Directors' Report to submit to the annual General Meeting of Shareholders

Article 3: Approve the content of the Report of the Supervisory Board to submit the annual General Meeting of Shareholders

Article 4: Approving the plan on issuing bonus shares to existing shareholders to increase charter capital from the equity source, specifically as follows:

- Purpose of issuance: Rewarding existing shareholders, increasing the charter capital of the Company

- Name of stock: Share of Thang Loi International Garment Joint Stock Company

- Stock code: TLI

- Type of stock: Common stock

- Par value: VND 10,000/share

- Total number of issued shares: 3,000,000 shares

- Total outstanding shares 3,000,000 shares

- Expected number of shares to be issued: 300,000 shares

- Total par value: VND 3,000,000,000

- Issuing rate: 10% of outstanding shares

- Eligible buyer: Outstanding shareholders on record date of list of shareholders to receive additionally issued shares

- Payment method: Right exercise

- Ratio: 10:1 (shareholder who owns 10 shares on the record date receives 01 new share)

- Issued shares: No transfer restriction

- Plan for dealing with fractional shares (if any): Shares issued to existing shareholders will be rounded down to the unit digit, the decimal will be canceled

- Capital source: undistributed after-tax profit and Development Investment Fund, based on audited financial statement of 2019

In which: + Undistributed profit: VND 2,600,000,000

+ Development investment fund: VND 400,000,000

- Number of shares after the issuance to existing shareholders: estimated at 3,300,000 shares

- Estimated execution time: Quarter 3, 2020 after obtaining the approval of the Securities Commission State

All additionally issued shares will be registered for additional securities with the Vietnam Securities Depository and registered for additional transaction with the Hanoi Stock Exchange after completing the issuance

The annual General Meeting of Shareholders authorized the Board of Directors to decide all issues related to the share issue to raise the charter capital from the equity

Article 5: Approve the operation plan for 2020 of the Company submitted to the annual General Meeting of Shareholders by the Board of Directors

|  |  |  |  |
| --- | --- | --- | --- |
| No | Indicator | Unit | Plan 2020 |
| 1 | Revenue from sale of goods and rendering of services | VND billion | 100 |
| 2 | Average income of employees/month | VND 1,000/ person/ month | 7,100 |
| 3 | Profit before tax |  | 0 |

Article 6: For the Company to have a stable and long-term place of production and business, in case the value of the cooperation project, the purchase or lease of land/workshop is equal or greater than 35% of the total value of assets recorded in the latest financial statements of the Company, the annual General Meeting of Shareholders authorizes the Board of Directors to decide and implement. The Board of Directors is responsible for reporting the results of performance at the nearest annual General Meeting of Shareholders

Authorization period is 03 years (2020-2022)

Article 7: The annual General Meeting of Shareholders authorizes the Board of Directors to select an auditing unit for the Company’s financial statement of 2020

Article 8: Approving remuneration of the Board of Directors and Supervisory Board:

- Implementing in 2019:

\* Remuneration for the Board of Directors: VND 324,000,000/5 members

\* Remuneration for the Supervisory Board: VND 132,000,000/3 members

- Remuneration rate for 2020:

\* Board of Directors' remuneration: VND 324,000,000/5 members

\* Remuneration for the Supervisory Board: VND 132,000,000/3 members

Article 9: This annual General Mandate was approved at the annual General Meeting of Shareholders in 2020 and takes effect from the signing date

The Board of Directors, Supervisor Board, Management Board of the Company and shareholders are responsible for implementing it.